

Press Release

euromicron AG acquires majority stake in IT security specialist KORAMIS

- euromicron intensifies its commitment in the IoT market with strategic M&A
- telent's value chain in the field of critical infrastructures expanded to include cybersecurity know-how
- 32 IT security specialists at KORAMIS enable euromicron to offer a one-stop shop for end-to-end, independent solutions and increase its competitiveness

Frankfurt/Main, January 19, 2017 – euromicron AG, a medium-sized high-tech group and specialist for the Internet of Things (IoT), and its subsidiary telent GmbH acquired a majority stake in KORAMIS, a service provider specializing in IT security, at the beginning of the year. As a result, euromicron AG is expanding telent's value chain to include cybersecurity for critical infrastructures and industrial infrastructures. The high pace of innovation and increasing networking of plant and systems means that integrated, efficient IT security concepts are now vital. That goes in particular for operators of critical infrastructures. The related commitment of KORAMIS, which is based in Saarbrücken, in this field means that euromicron is supplementing its portfolio with appropriate in-house expertise.

"IT security is now an omnipresent issue in the industry and will gain further in relevance moving ahead. Our focus in the past two years has been on intensive reorganization and strategic repositioning of the entire euromicron Group in the future market of the IoT. With this acquisition, we're now expanding our portfolio systematically to include complementary solutions and technologies. With KORAMIS, we can now offer our customers a one-stop shop for tailored, secure all-round solutions for process and enterprise networks. That's a genuine competitive advantage and will help us make a further stride forward in our IoT business in view of the new German IT Security Act," says Jürgen Hansjosten, member of the Executive Board of euromicron AG.

KORAMIS' Managing Director Michael Krammel likewise sees outstanding opportunities: "By merging the core competences of both companies, we'll be able to offer new services and solution concepts in key growth segments, such as IoT, Smart Industry and Smart Energy, and so tap further fields of business. We look forward to working together with and being part of the euromicron Group."

euromicron

A key driver behind expansion of telent's portfolio is the German IT Security Act (IT-SiG), which defines new standards for protecting information technology. Consequently, IT infrastructures must meet the very highest requirements, especially in the energy sector, as must other operators of critical infrastructures. The objective is to ensure the availability, fault tolerance and long service life of systems in the face of increasing cyberattacks. Together with its independent subsidiary KORAMIS, telent GmbH meets the new requirements demanded of system integrators and service providers. KORAMIS has established customer relationships in the automotive, production, energy, chemicals, pharmaceuticals and transportation industries.

Photo 1: Jürgen Hansjosten, member of the Executive Board of euromicron AG



Photo 2: Michael Krammel, Managing Director of KORAMIS GmbH





About euromicron AG:

euromicron AG (www.euromicron.de) unites medium-sized high-tech companies from the fields of Digital Buildings, Critical Infrastructures and Smart Industry. As a German specialist for the Internet of Things, euromicron enables its customers to network business and production processes and successfully move to a digital future. From design and implementation, operation, to related services — euromicron implements customized solutions and creates the IT, network and security infrastructures required for them. As a result, euromicron lets its customers migrate existing infrastructures gradually to the digital age. euromicron's expertise helps the company's customers increase their agility and efficiency, as well as develop new business models that lay the foundation for commercial success down the road. The technology group is headquartered in Frankfurt/Main, has been listed on the stock exchange since 1998 and employs around 1,800 people at 30 locations. The euromicron Group comprises a total of 14 subsidiaries, including the brand names Elabo, LWL-Sachsenkabel, MICROSENS and telent.

About telent:

telent GmbH – a euromicron Group company – (www.telent.de) is a vendor-independent provider of solutions relating to networks and systems for critical infrastructures, as well as for enterprise and security-related communication. The company supports its customers in design, planning, installation, integration, operation and maintenance, as well as with further comprehensive services. Its focus is on IP technology for enterprise networks, PMR solutions and network and asset management. telent has highly qualified employees at its Backnang, Teltow and Radeberg sites and at a further ten branch offices in Germany. Its customers are public authorities and enterprises, in particular from the rail, transport infrastructure, energy, IT and telecommunications industries.

About KORAMIS:

KORAMIS GmbH (www.koramis.de) has been providing solutions for automation, process control systems and power system control technology since 1999. By pooling its competences in industrial automation and industrial software, taking into account industrial security requirements, and thanks to its own research activities, KORAMIS is able to deliver end-to-end market solution offerings for Smart Industry and the Internet of Things (IoT) in the ongoing process of digital transformation. In this connection, KORAMIS has coined and introduced the term "industrial continuity management". The necessity and motivation to continuously further develop processes and solutions in the field of security means that KORAMIS has for many years now cooperated closely with specialist institutes, technology partners and system suppliers in the various subject areas and actively collaborates on work groups of bodies and committees tasked with defining guidelines, such as the Industry 4.0 Platform. Thanks to its international experience and specialization in the field of industrial security, KORAMIS now numbers many prestigious companies as its customers and has already won several awards for its commitment.

euromicron AG

Investor & Public Relations Zum Laurenburger Hof 76 60594 Frankfurt/Main, Germany Phone: +49 69 631583-0

Fax: +49 69 631583-17 E-mail: <u>IR-PR@euromicron.de</u> <u>http://www.euromicron.de</u>

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